Press Release

Brickwork Ratings invites reference to the rating rationale published on 24th April 2015 in respect of the Ratings of BWR BBB- (Outlook:Stable)/ A3 assigned to the Bank Loan facilities of Rs. 47.00 crores (INR Forty Seven Crore Only) of Classic Coal Construction Pvt Limited.

The Rating was due for annual review in May 2016. Brickwork Ratings informs that Classic Coal Construction Pvt. Limited has not provided required information for carrying out a review of the Rating and hence the said rating is not reviewed.

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[1] ***Please refer to www.brickworkratings.com for definition of the Ratings***